

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



GOUTHAMI INSTITUTE OF TECHNOLOGY AND MANAGEMENT FOR WOMEN, prodattur, andhra pradesh.

And



1Stop.ai Sector-3 H.S.R Layout, Bangalore, Karnataka 560102

FOR

INDUSTRIAL TRAINING, INDUSTRY PROJECTS, INTERNSHIP, AND RELATED SERVICES





MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (referred to as the 'MOU') is executed on December 16, 2023, to December 16, 2028, between:

THE FIRST PARTY:

Gouthami institute of technology and management for women, Proddatur Road Sai Nagar, Peddasettypalle(V), Proddatur(M),Andhra Pradesh 516361, Represented herein by its Competent Authority/Representative

AND

THE SECOND PARTY:

1Stop.ai, collaboration with WISSENAIRE IIT BHUBHANESWAR Sector-3 H.S.R Layout, Bangalore, Karnataka 560102, Represented herein by its Competent Authority/Representative

PURPOSE OF MOU

This MOU aims to:

Internships: Annually, 1Stop.ai will provide internship opportunities to students.

<u>Guest Lectures</u>: 1Stop.ai will conduct workshops on diverse subjects to complement the academic curriculum, emphasizing practical skills and industry-relevant knowledge.

<u>Webinars</u>: 1Stop.ai will arrange webinars featuring industry experts to offer insights into current trends and developments across various fields of study.

<u>Skill Development Training:</u> 1Stop.ai will deliver skill development training programs to enhance students' employability and career prospects.

<u>Placement Assistance and Opportunities</u> 1Stop agrees to provide placement training to students excelling in internships and placement programs. Identifying and shortlisting candidates, 1Stop will facilitate placements in technical and non-technical domains.But its completely shortlisted by the performance bases.





NOW, IN VIEW OF THE RECIPROCAL COMMITMENTS OUTLINED IN THIS MOU, THE UNDERSIGNED PARTIES MUTUALLY AGREE TO THE FOLLOWING:

Clause 1: COLLABORATION

1.1 Both parties, driven by shared interests and goals, commit to establishing communication and collaboration channels that will foster the promotion and advancement of their respective operations. They pledge to keep each other informed about potential opportunities and share all relevant information to secure additional prospects for one another.

1.2 The collaboration between the First Party and Second Party will enable the effective utilization of the intellectual capabilities of the Second Party, providing significant contributions to the development of suitable teaching/training systems, with a focus on the needs of the First Party.

Clause 2: MOU SCOPE

2.1 Both parties acknowledge that close cooperation between them would significantly benefit the student community by enhancing their skills and knowledge.

2.2 Internship Opportunities: The Second Party will offer internship opportunities to the College's students, providing practical industry exposure and relevant work experience. Details such as duration, stipend (if applicable), and selection criteria will be mutually agreed upon by both parties before the start of each internship.

2.3 Workshops and Webinars: The Second Party will organize workshops and webinars on various subjects related to professional skills, career development, and industry trends. The planning of topics, dates, and logistics will be coordinated with the College, which will assist in promoting these events among its students and faculty.

2.4 Skill Development Training: The Second Party will deliver skill development training programs to the College's students, focusing on enhancing employability skills, soft skills, and technical skills. The duration and curriculum of these programs will be determined by mutual agreement between the College and 1Stop.ai. The Second Party will train the students of the First Party on emerging technologies to bridge skill gaps and prepare them for the industry.





2.4 The Second Party will provide necessary support to deliver guest lectures to the College's students on technology trends and in-house requirements.

2.5 The Second Party will actively participate in facilitating the training and placement of students from the First Party into internships/jobs.

Clause 3: Cost and Payment Terms:

3.1 The expenses associated with internships, workshops, webinars, and skill development training programs will be established through separate agreements between 1Stop.ai and GITAM(W). Both parties will collaboratively determine the financial terms, encompassing any applicable fees or charges, payment schedules, and invoicing procedures.

Clause 4: VALIDITY

4.1 The validity of this agreement extends for a period of five years from the date of its execution.

4.2 Either party may terminate this MOU by providing written notice at least 30 calendar days in advance. In the event of termination, both parties are obligated to fulfill their respective obligations.





AGREED:

<u>Gouthami Institute of Technology</u> <u>& Management for women</u>

Sabamma

CORRESPONDENT Gouthami Institute of Technology and Management for Women Peddasettypalli (V), Proddatur-516360, Kadapa (Dt.)

<u>1Stop.ai</u>

Pushp Raj Singh, Director (1Stop)



Authorized Signatory

Authorized Signatory

GOUTHAMI INSTITUTE OF TECHNOLOGY AND MANAGEMENT FOR WOMEN	1Stop.ai
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Witness 1:

K Sai Nikhil, Sr manager (1Stop)

N: Ande

Witness 2:

N. Anusha, Associate Manager (1Stop)

